

Explanation of Variances

Section 2	2022/23	2023/24	Variance (+/-) £	Variance %	Explanation
Box 1 Balances brought forward	15227	16449			
Box 2 Precept	20,755	20,755	-	0%	
Box 3 Other income	20,081	1,720	- 18,361	-91%	The parish council did a project last season and brought a SAM machine which this year we have not done meaning a reduction of £18,361 in income due to grants not received £11,000 sam 2 machine £4180 and VAT reclaim down by £3181 this year
Box 4 Staff costs	7,450	7,970	520	7%	The clerk and handyman received back dated salary payments from the payclaim for 2023-24 totalling £520 in this financial year
Box 5 Loan Interest/ capital	nil	nil			
Box 6 Other Payments	32,164	16,984	- 15,180	-47%	The parish council did a project on their pond are and received grants totalling £11,000 for the project and as that is completed plus purchased a new SAM 2 machine at a cost of £4180 this has seen a reduction of this amount in expenditure
Box 7 Balances carried forward	16,449	13,971	- 2,478	-15%	The parish council have purchased a new laptop £400 and the clerk has been put on a pension scheme at a cost of £954. Subscriptions are up by £300 for the gov.uk emails and other general payments are down due to the projects being finished and the VAT reclaim is also down by £824
Box 8 Total Value of cash and short term investments	16,449	13,971			The parish council have purchased a new laptop £400 and the clerk has been put on a pension scheme at a cost of £954. Subscriptions are up by £300 for the gov.uk emails and other general payments are down due to the projects being finished and the VAT reclaim is also down by £824
Box 9 Fixed assets & long term assets	68,781	69,308	527	1%	
Box 10 Total Borrowings	nil	nil			